

THE GEORGE W. WRIGHT STUDENTS AID FUND Student Loan Application

(RETAIN a copy of the ENTIRE APPLICATION FOR FUTURE REFERENCE)

Applicant Requirements:

1. Include **all** information, print or type, **date and sign**, or application cannot be accepted.
2. Present to **parents or guardian** to sign where indicated.
3. Include an **official transcript** of grades from your last scholastic year.
4. Include **two reference letters** on letterhead and signed.

Information regarding applicant:

1.			2.		
(First Name)		(Middle Name)		(Last Name)	
3.		4.			
(Parent Phone Number)		(Applicant Phone Number)		(Applicant Email Address)	
5.					
(Home Street Address)			(Home City)	(Home State)	(Home Zip Code)
6. out of					
(Applicant's Class Rank)		(Applicant's High School)		(High School Address – Street, City, and Zip Code)	
7. Are you a U.S. citizen?				If not, have you filed a declaration to become a citizen?	
(Yes or No)		(Yes or No)		(Yes or No)	

I HEREBY APPLY FOR AN INTEREST-FREE LOAN FROM THE GEORGE W. WRIGHT STUDENTS AID FUND to help pay my expenses while attending:

8.		
(Name of College – if college not yet decided, please enter UNKNOWN)		
9.		
(College City)	(College State)	(College Zip)
10.		
(Bursar Contact Name)	(Bursar Contact Phone Number)	(Bursar Contact Email)
11.		
(Applicant's College/University Student ID Number)		

during the academic year:

12.		
and ending		
(Beginning Month, Day, Year)	(Ending Month, Day, Year)	(Ending Month, Day, Year)

during which time I plan to be enrolled as:

13.		
(Indicate Full or Part Time)	(Indicate Undergraduate or Graduate Student)	
14.	15.	16.
(If part time include credit hours)	(Major Field of Study)	(Expected Graduation Date)

THIS AREA - Office use only		DATE	TRUSTEE Initials:	
LOAN #		Application Received		Loan Amount Approved
Starting semester		Transcript Received		Date Approved
Starting Year		Letter 1 Received		Disbursement/Term
		Letter 2 Received		Number of Terms

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17. The total expenses for tuition, room, board, etc. (per year) are:		
18. State the total amount of money you desire to borrow (\$20,000 maximum total):		
19. How much do you desire to borrow each semester (\$2,500 maximum/term)?		
20. State the date by which you need to receive this money:		
21. State what class you are in, including semester (i.e.: freshman, fall semester):		
22. Do you anticipate any interruption in your progress toward your degree?		
If yes, please explain:		
23. What is the total amount of your present indebtedness?		
24. To whom are you indebted?		
25. List below any real and personal property, if any, owned by you or held in trust for you:		
Description:		
Market Value:		
Annual Income:		
Name of Trustee:		
26. Has any member of your family received a loan from the George W. Wright Students Aid Fund?		
If yes, state name (if married, maiden name) and approximate date of loan:		

To be completed by Parents, Guardian, or Spouse:

	Father, Guardian, or Spouse:	Mother:
Name:		
Age:		
Address:		
Employer:		
Position:		
Annual Gross Income:		
Total Indebtedness:		
# of dependent children:		
# now attending college:		
Are you in accord with applicant's educational plans?		
I/we have read the foregoing application in full and hereby state that with our/my knowledge		
		is applying for aid to further his/her education.
(Name of Applicant)		
and I/we believe he/she well recognizes his/her responsibility to repay. I/we understand that my/our signature does not constitute any financial liability or responsibility on the part of the parent or guardian. I/we certify that the funds for which application is made are necessary to enable the applicant to pursue his/her education.		
Parent Signatures:		

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In the space below write a comprehensive biographical sketch about yourself including your educational background, your educational goals, and how the George W. Wright Interest-Free Student Loan will help achieve these goals. You are encouraged to include information regarding special circumstances that could help establish your need for a student loan.

Click or tap here to enter text.

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Read then check each box:	<p style="text-align: center;"><u>Loan Regulations and Responsibilities</u></p> <p>The last will and testament of the late George W. Wright provides that the trustees shall distribute the income derived from the fund "For the education of such boys and girls as in their judgment are deserving, or said trustees may loan to deserving boys and girls, for the purpose of education, from the income of said trust, such sum or sums, as in the opinion of said trustees will be for the best interest of such boys and girls, hereby giving to said trustees the absolute power to select the persons to be educated, and the institutions of learning in which they are to receive said education."</p>
1. <input type="checkbox"/>	In order that a greater number of persons may be helped by the fund, and that independence may be created in the recipient, the money will be furnished in the form of a LOAN . No security will be required except a note of honor , and no interest will be charged. You should be sure to understand that <u>you are applying for an interest-free LOAN not a scholarship</u> . When you cease your education, whether or not you graduate, each month you are honor bound to repay 1% of the total you borrow . There is NOT a six month grace period.
2. <input type="checkbox"/>	The number of students who need assistance is large, but the amount of money which can be granted is limited and the trustees have adopted such rules as will render assistance to the greatest number, keeping in mind the best interest of those who may be assisted. No student should apply for aid from this fund unless he clearly needs such assistance, one whose means of education are dependent either in part or wholly upon his own efforts. Preference will be given to the student whose courses will be interrupted or terminated if he cannot obtain a loan, and at the same time will not make the loan a complete substitute for outside work.
3. <input type="checkbox"/>	All loans granted to any student may not exceed a total of \$20,000.00. It is the policy of the trustees of the George W. Wright Students Aid Fund that the total amount will be apportioned over the entire college course. As a guide to the amount requested you should divide the total amount you anticipate borrowing for your college career by the number of semesters or quarters you have remaining. For example, a first semester freshman would receive \$2,500.00 for eight semesters or a total of \$20,000.00. Students with less than eight semesters remaining to complete requirements for graduation could also receive a maximum of \$2,500 per semester.
4. <input type="checkbox"/>	In passing upon the applications for aid, the trustees will take into consideration: <ul style="list-style-type: none"> a. The necessity for assistance. b. The applicant's judgment in the expenditure of money. c. The applicant's scholarship average.
5. <input type="checkbox"/>	Loans are made without regard to race, religion, sex or age.
6. <input type="checkbox"/>	<p>If you desire to renew your loan, each semester you must notify us of your desire to renew the loan for the next semester. Please go to our website at How to RENEW loan – The George W. Wright Fund and</p> <ul style="list-style-type: none"> a. Click on Loan Renewal Request Google Form b. Deadline form must be received by GWW Students Aid Fund: <ul style="list-style-type: none"> • September 30 for Fall Semester • January 30 for Spring Semester • Deadlines do not apply to trimester/quarter c. You must be considered a FULL TIME student to be eligible for the loan each semester. <p>We must emphatically point out to you that the burden is on you to keep us notified. No loan is renewed without your request!</p>
7. <input type="checkbox"/>	Loans are disbursed through electronic direct deposit to school. Loan will not be approved unless school agrees to authorize the Fund to utilize ACH direct deposit by completing an ACH agreement form.
8. <input type="checkbox"/>	When you have completed your education or have left school, you are obligated to notify the George W. Wright Students Aid Fund of this fact and begin repayment.
9. <input type="checkbox"/>	You must advise the Fund of your current address at all times .

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Read then check each box:	My signature affirms that I agree to all terms and conditions of this interest-free student loan dated:	
	(Applicant's Signature)	(Today's Date)
	Interest-Free Loan Terms and Conditions	
1. <input type="checkbox"/>	I solemnly affirm the correctness of the answers included in this application.	
2. <input type="checkbox"/>	I promise to use the loan granted me for no other purpose than the necessary expenses of continuing my education .	
3. <input type="checkbox"/>	I understand that I am <u>honor bound to repay</u> any loan that is granted me.	
4. <input type="checkbox"/>	If the loan is made to me, I further promise to promptly answer letters, emails, or phone calls relating thereto.	
5. <input type="checkbox"/>	I promise to keep the trustees of the George W. Wright Students Aid Fund informed of my address as long as any part of my indebtedness to said fund remains unpaid.	
6. <input type="checkbox"/>	I have read and understand the Loan Regulations and Responsibilities and terms of re-payment of the George W. Wright Students Aid Fund, and agree to conform to the same.	
7. <input type="checkbox"/>	I agree to maintain a record of the amounts loaned to me so that I will have a complete record of the entire amount I owe when the time comes for me to repay my loan.	
8. <input type="checkbox"/>	I promise to begin repaying my loan when I cease my education , whether or not I graduate, as I realize that as each dollar is returned to the George W. Wright Students Aid Fund, it will be available to the trustees to aid another deserving student.	
9. <input type="checkbox"/>	I promise to begin repaying my loan within 60 days from the time of ceasing education.	
10. <input type="checkbox"/>	I understand there is NOT a 6 month grace period from the time of ceasing education to starting repayment.	
11. <input type="checkbox"/>	I promise to pay at least 1% of the total borrowed by the 5th day of each month regularly.	
12. <input type="checkbox"/>	I promise to send repayments to: <div style="text-align: center;"> GEORGE W. WRIGHT STUDENTS AID FUND P.O. Box 187 Mercer, PA 16137 </div>	

After printing, check here if included:	Please include WITH THE APPLICATION and <u>MAIL ALL TOGETHER:</u>
	1. <u>Official transcript</u> of grades from your last scholastic year. <ul style="list-style-type: none"> If high school senior or recent graduate, send high school transcript. If currently enrolled in college, send college transcript.
	2. <u>Two reference letters</u> - on letterhead and signed.
	3. <u>One page Biographical Sketch</u> - detailing your educational experience thus far, your goals, and how the George W. Wright Loan will help achieve those goals.
	4. Read and initialed ALL Loan Regulations and Responsibilities and Terms and Conditions.
	5. Included parents' or guardian's information and signatures where indicated on application.
	6. Answered ALL application questions, signed , and dated .
NOTE:	If any of the above are not received or the application is incomplete, we will be unable to process your application.